

## DeKalb Public Library Fiscal Year ending June 30th, 2016

Dear Mayor and City Council of the City of DeKalb;

Annual Report to the Corporate Authorities (75 ILCS 5/4-10) (from Ch. 81, par. 4-10)

Sec. 4-10. Within 60 days after the expiration of each fiscal year of the city, incorporated town, village or township, the board of trustees shall make a report of the condition of their trust on the last day of the fiscal year, to the city council, board of trustees or board of town trustees, as the case may be. This report shall be made in writing and shall be verified under oath by the secretary, or some other responsible officer of the board of trustees. It shall contain (1) an itemized statement of the various sums of money received from the library fund and from other sources; (2) an itemized statement of the objects and purposes for which those sums of money have been expended; (3) a statement of the number of books and periodicals available for use, and the number and character thereof circulated; (4) a statement of the real and personal property acquired by legacy, purchase, gift or otherwise; (5) a statement of the character of any extensions of library service which have been undertaken; (6) a statement of the financial requirements of the library for the ensuing fiscal year for inclusion in the appropriation of the corporate authority, and of the amount of money which, in the judgment of the board of library trustees, it will be necessary to levy for library purposes in the next annual tax levy ordinance; (7) a statement as to the amount of accumulations and the reasons therefor; (8) a statement as to any outstanding liabilities including those for bonds still outstanding or amounts due for judgments, settlements, liability insurance, or for amounts due under a certificate of the board; (9) any other statistics, information and suggestions that may be of interest. A report shall also be filed, at the same time, with the Illinois State Library. The board of trustees in a township shall also submit its appropriation and levy determinations to the Board of Township Trustees as provided in "The Illinois Municipal Budget Law", as amended.

(Source: P.A. 97-101, eff. 1-1-12.)

DeKalb Public Library

- **Itemized statement of the various sums of money received from the library fund and from other sources:**

**Total:**

- a. See Attachment 1

- **Itemized statement of the objects and purposes for which those sums of money have been expended: Total Dispersed: \$**

- a. See Attachment 1

- **Statement of the number of books and periodicals available for use and the number and character thereof circulated:**

a. Fiscal Year Circulation Report

July 1<sup>st</sup> 2015 – June 30<sup>th</sup> 2016

Checkouts:	
1. Check-outs, renewals, in-house.	260,150
2. Other physical	1,302
3. Audio	18,141
4. DVDs	42,424
5. Periodicals	5,153
6. Other electronic media	15,760
7. Interlibrary Loan  Net Lend: 25,102  Net Received: 26,301	51,403
8. E-Books	15,760
Total:	410,093

- **Statement of the real and personal property acquired by legacy, purchase, gift or otherwise: None**
- **Statement of the character of any extensions of library service which have been undertaken:**

**Inside the Library**

Expansion complete	
Early Childhood Literacy Activities	Book Babies continuing
Teen Programming	Adult and Family Programming
Kish College ESL Classes new	Philanthropy Center with DCNP
4C Story Time in Spanish new	

**Outside the Library**

Farmers' Market	Panera/McD's Storytelling
Partnership with City of DeKalb/NIU	Camp Power continues
Foreign Student Orientation continues	Channel 14 continues promo
Strategic Planning w/City DeKalb	Parent Orientation Bus Tours
Senior Health Fair continue	STEAM Activities continuing
NIU Literacy on the Lawn continue	Dist. 428 Book Clubs continues
STEMFest participation continue	Dist.#428 School Visits continues
Kishwaukee College Partnership	Various other community events

- **Statement of the financial requirements of the library for the ensuing fiscal year for inclusion in the appropriation of the corporate authority and of the amount of money which in the judgement of the board of library trustees, it will be necessary to levy for library purpose sin the next annual tax levy ordinance.**
  - a. Anticipated Levy (Operating Budget) remains the same. **\$1,798,500 + Municipal bonds + State of Illinois possible budget impasse tax levy.**

- **Statement as to the amount of accumulations and the reasons therefore**
  - a. The Library has received bequests totaling \$302,469.85. The principal of these bequests has been preserved and the interest is used for the purchase of library materials.
  - b. The DeKalb County Community Foundation holds a fund for the Library of \$72,000.00. The principal has been preserved and the interest is used for the purchase of library materials.
  - c. A construction fund has been established with State of Illinois bond funds, City of DeKalb bond funds, City of DeKalb TIF funds for the purposes of constructing an addition to the existing Library. Completion of the addition was December 2015 and completion of the rehabilitation of the Haish Memorial Library building is August 2016. All funds will be expended at the end of this project.
  - d. A Philanthropy Fund has been established for debt servicing. That fund is current at approximately \$2.5 million with legally binding pledges.
  - e. A Library Special Reserve Fund has been previously established. The present total of the fund is \$25,443.44. The uses of the Fund are restricted by statute to non-operational purposes.
  - f. A TIF Surplus fund has been established for the debt servicing. That fund is \$9,422.08.
  - g. A non-property tax surplus has been established for surpluses resulting at the end of the fiscal year. There is currently \$1,425.85. The uses of the fund are not restricted.

- **A statement as to any outstanding liabilities**

- a. Land Purchase

Summary Statement:

Land Purchase: nine equal payments to be paid with TIF surplus funds designated for the library. Four payments have been made thus far.

**LAND PAYMENTS MADE TO CASTLE BANK**

**LOAN AMOUNT: \$1,000,000 DATE ISSUED 6-16-11**

**PAYMENT SCHEDULE PAYMENT DATE**

2012 111,111.11 7/1/2012

2013 111,111.11 6/24/2013

2014 111,111.11 7/1/2014

2015 111,111.11 7/1/2015

2016 111,111.11 7/1/2016

- b. Municipal Bond Repayment Schedule:

**Bond Repayment**

01/01/16 270,000.00 109,062.50 379,062.50

07/01/16 0.00 105,012.50 105,012.50

01/01/17 280,000.00 105,012.50 385,012.50

07/01/17 0.00 100,812.50 100,812.50

01/01/18 285,000.00 100,812.50 385,812.50

07/01/18 0.00 96,537.50 96,537.50

01/01/19 295,000.00 96,537.50 391,537.50

07/01/19 0.00 92,112.50 92,112.50

01/01/20 305,000.00 92,112.50 397,112.50

07/01/20 0.00 87,537.50 87,537.50

01/01/21 315,000.00 87,537.50 402,537.50

07/01/21 0.00 82,812.50 82,812.50

01/01/22 325,000.00 82,812.50 407,812.50

07/01/22 0.00 77,937.50 77,937.50

01/01/23 335,000.00 77,937.50 412,937.50

07/01/23 0.00 72,912.50 72,912.50

01/01/24 345,000.00 72,912.50 417,912.50

07/01/24 0.00 67,737.50 67,737.50

01/01/25 355,000.00 67,737.50 422,737.50

07/01/25 0.00 62,412.50 62,412.50

01/01/26 365,000.00 62,412.50 427,412.50

07/01/26 0.00 56,481.25 56,481.25

01/01/27 375,000.00 56,481.25 431,481.25  
 07/01/27 0.00 49,918.75 49,918.75  
 01/01/28 390,000.00 49,918.75 439,918.75  
 07/01/28 0.00 43,093.75 43,093.75  
 01/01/29 405,000.00 43,093.75 448,093.75  
 07/01/29 0.00 35,500.00 35,500.00  
 01/01/30 420,000.00 35,500.00 455,500.00  
 07/01/30 0.00 27,100.00 27,100.00  
 01/01/31 435,000.00 27,100.00 462,100.00  
 07/01/31 0.00 18,400.00 18,400.00  
 01/01/32 450,000.00 18,400.00 468,400.00  
 07/01/32 0.00 9,400.00 9,400.00  
 01/01/33 470,000.00 9,400.00 479,400.00  
 07/01/33 0.00 0.00 0.00  
 01/01/34 0.00 0.00 0.00  
 07/01/34 0.00 0.00 0.00  
 6,685,000.00 2,736,838.82 9,421,838.82

c. Gap Financing Castle Bank

\$2.5 million secured with cash or legally binding pledge payments. Remaining \$500,000 to be secured in ongoing capital campaign.

d. Budget Impasse Loan

i. Because of the lack of a budget at the State of Illinois level, the library was forced to increase taxes to pay for a line of credit from First National Bank of Omaha for the contractually obligated remaining amount from the State of Illinois \$4.5 million dollars.

• **Any other statistics, information and suggestions that may be of interest.**

DeKalb Public Library Construction and Rehabilitation  
 Program progress toward meeting the objectives

Respectfully Submitted;

Dee Coover  
 Director

Virginia Cassidy  
 President, Board of Trustees

Notary Public